



News Release

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Duke Realty Wins SPACE Award for Top Office Development

Rex Healthcare of Holly Springs Medical Office Building honored for innovation in commercial real estate

(Raleigh, NC – February 3, 2012) The Raleigh office of Duke Realty Corporation (Duke Realty) was awarded the *Triangle Business Journal's* SPACE award for Top Office Development for Rex Healthcare of Holly Springs Medical Office Building. Duke Realty was selected by Rex Healthcare to develop this 30,000-square foot, two-story facility, which the health provider leases in its entirety. Rex Healthcare of Holly Springs Medical Office Building is located at 781 Avent Ferry Road in Holly Springs, North Carolina, and includes physician offices, urgent care facilities, a clinical laboratory and radiology services.

"When Rex Healthcare decided to open a new facility to provide residents in Southern Wake County with convenient access to quality healthcare, they looked for a partner with medical office development expertise and one committed to this community," said Jeff Sheehan, Senior Vice President of Duke Realty's Raleigh operations. "We knew we wanted to have a relationship with this respected healthcare provider and were excited to collaborate with them on a facility that meets their specific needs. Our reputation as one of the area's leading developers, coupled with our healthcare team's more than 20 years of experience in developing high-quality, industry-compliant healthcare facilities, helped make us Rex Healthcare's choice for bringing this facility to market. Congratulations to everyone at Duke Realty, as well as our project partners, for delivering this award-winning property."

Ground was broken on the Rex Healthcare of Holly Springs building in November 2010. In December 2011, this state-of-the-art facility was delivered. Located at the corner of the State Highway 55 Bypass and Avent Ferry Road in Holly Springs, the facility is ideally positioned to serve residents of this fast-growing Raleigh suburb.

Jones Lang LaSalle, which has a branch in Raleigh, served as a consultant and owner's representative for Rex Healthcare. The architect for the MOB was BJAC, which has offices in Raleigh and Charlotte, N.C. The general contractor was the Raleigh office of Brasfield & Gorrie.

About Rex Healthcare

Rex Healthcare, a member of UNC Health Care, is a private, not-for-profit health care system with 665 beds and treats nearly 34,000 inpatients each year. More than 1,100 physicians are on the Rex medical staff. Rex provides a variety of healthcare services throughout Wake County, with facilities in Apex, Cary, Garner, Knightdale, Wakefield, downtown Raleigh and Holly Springs. In 2011, Rex was named as one of the Top 50 Hospitals in the Nation by Becker's Hospital Review. In 2010, Rex was named to Carolina Parent Magazine's Top 50 Family Friendly Companies list for the 12th consecutive year, one of only four organizations to attain that achievement.

About Duke Realty

Duke Realty owns and operates approximately 136 million rentable square feet of industrial and office assets, including medical office, in 18 major U.S. cities. Duke Realty Corporation is publicly traded on the NYSE under the symbol DRE and is listed on the S&P MidCap 400 Index. More information about Duke Realty is available at www.dukerealty.com.